

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<b>In re:</b>	)	<b>Chapter 11</b>
	)	
<b>deCODE genetics, Inc.<sup>1</sup></b>	)	<b>Case No. 09-14063 (PJW)</b>
	)	
	)	
<b>Debtor.</b>	)	<b>Re: Docket No. 50</b>

**ORDER AUTHORIZING THE RETENTION AND EMPLOYMENT  
OF RICHARDS, LAYTON & FINGER, P.A. AS COUNSEL TO THE DEBTOR  
NUNC PRO TUNC TO THE PETITION DATE**

Upon the *Application of the Debtor and Debtor in Possession for Entry of an Order Authorizing the Retention and Employment of Richards, Layton & Finger, P.A. as Counsel to the Debtor Nunc Pro Tunc to the Petition Date* (the "Application");<sup>2</sup> and the Court having reviewed the Application; and the Court finding that (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (b) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A) and (c) notice of this Application was sufficient under the circumstances; and the Court having considered the *Affidavit of Mark D. Collins* (the "Collins Affidavit"); and the Court having determined that the legal and factual bases set forth in the Application and the Collins Affidavit establish just cause for the relief granted herein;

It is hereby ORDERED

1. The Application is granted *nunc pro tunc* to the Petition Date.
2. The Debtor shall be, and hereby is, authorized to employ and retain RL&F as their counsel under an evergreen retainer.
3. RL&F shall be compensated in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, applicable Bankruptcy Rules, the Local Rules and

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<sup>1</sup> The debtor in this case, along with the last four digits of the federal tax identification number for the debtor, is deCODE genetics, Inc. (6704).

<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meaning ascribed in the Application.

any other such procedures as may be fixed by order of this Court.

4. The prepetition Retainer monies paid to RL&F and not expended for prepetition services and disbursements shall be held by RL&F as an evergreen retainer as security throughout the Debtor's chapter 11 case until RL&F's fees and expenses are awarded and payable to RL&F on a final basis.

5. Notwithstanding the possible applicability of Bankruptcy Rule 6004(h), the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

6. The Debtor is authorized to take all actions necessary to effectuate the relief granted pursuant to this Order in accordance with the Application.

7. The Court shall retain jurisdiction over any and all issues arising from or related to the implementation and interpretation of this Order.

Dated: Dec 29, 2009  
Wilmington, Delaware

  
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THE HONORABLE PETER J. WALSH  
UNITED STATES BANKRUPTCY JUDGE