

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	Chapter 11
)	
deCODE genetics, Inc.¹)	Case No. 09-14063 (PJW)
)	
)	
Debtor.)	

**NOTICE OF FILING OF BANKRUPTCY PETITION AND RELATED
PLEADINGS; NOTICE OF HEARING ON FIRST DAY MOTIONS
SCHEDULED FOR NOVEMBER 18, 2009 AT 10:30 A.M. (EST)**

PLEASE TAKE NOTICE that on November 16, 2009, the above-captioned debtor and debtor in possession (the “Debtor”) filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, §§ 101-1532.

PLEASE TAKE FURTHER NOTICE that in addition to the filing of its voluntary petition, the Debtor has filed the following first day motions and related pleadings (collectively, the “First Day Motions”):²

A. First Day Affidavit

1. Affidavit of Dr. Kari Stefansson, Chief Executive Officer and President of Debtor and Debtor in Possession, in Support of First Day Motions [Docket No. 2; filed November 16, 2009]

B. First Day Motions

1. Motion of Debtor and Debtor in Possession for Entry of an Order Appointing Delaware Claims Agency LLC, as Claims, Noticing, and Balloting Agent [Docket No. 3; filed November 16, 2009]
2. Motion of Debtor and Debtor in Possession Pursuant to Sections 105(a) and 363(b) of the Bankruptcy Code for Authorization to Pay Prepetition Taxes and Fees [Docket No. 4; filed November 16, 2009]

¹ The debtor in this case, along with the last four digits of the federal tax identification number for the debtor, is deCODE genetics, Inc. (6704).

² Copies of all of the First Day Motions are available online at the following address: <http://www.delclaims.com>

3. Motion of Debtor and Debtor in Possession for Entry of an Order (I) Authorizing Debtor to Continue Use of Cash Management System, Bank Accounts and Business Forms and (II) Authorizing the Debtor to Fund Essential Operations of a Non-debtor Subsidiary [Docket No. 5; filed November 16, 2009]
4. Motion of Debtor and Debtor in Possession for Interim and Final Orders (A) Authorizing Debtor to Obtain Postpetition Financing and to Grant Security Interests and Superpriority Administrative Expense Status Pursuant to 11 U.S.C. §§ 105, 364(c) and 364(d); (B) Authorizing Debtor to Use Cash Collateral; (C) Modifying the Automatic Stay Pursuant to 11 U.S.C. § 362; (D) Granting Adequate Protection Pursuant to 11 U.S.C. §§ 361 and 363; and (E) Scheduling a Final Hearing Pursuant to Bankruptcy Rule 4001 [Docket No. 6; filed November 16, 2009]
5. Motion of Debtor and Debtor in Possession for Entry of an Order (A) Authorizing Debtor to (I) Pay Outstanding Prepetition Insurance Premiums Not Covered by Debtor's Premium Financing Agreement, (II) Continue Prepetition Insurance Coverage and Enter Into New Insurance Policies, (III) Maintain Prepetition Premium Financing Agreements and Enter Into New Postpetition Premium Financing Agreements and (IV) Maintain Prepetition Insurance Brokerage Agreements and Enter Into New Postpetition Insurance Brokerage Agreements; and (B) Authorizing and Directing Financial Institutions to Honor Related Checks and Electronic Payment Requests [Docket No. 7; filed November 17, 2009]
6. Motion of Debtor and Debtor in Possession for Entry of an Order (A) Authorizing, but not Directing, Debtor to Honor and/or Pay in the Ordinary Course of Business Certain (I) Prepetition Staff Member Wage Obligations, (II) Prepetition Accrued Vacation Time and (III) Prepetition Accrued Sick Leave and Personal Time; and (B) Authorizing and Directing Financial Institutions to Honor and Pay all Checks Presented for Payment and Electronic Requests Relating Thereto [Docket No. 8; filed November 17, 2009]

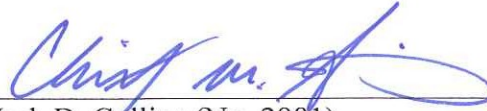
PLEASE TAKE FURTHER NOTICE that a hearing (the "First Day Hearing")

with respect to the First Day Motions is scheduled for **November 18, 2009 at 10:30 a.m. (Eastern Standard Time)** at the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 6th Floor, Courtroom 2, Wilmington, Delaware 19801, before The Honorable Peter J. Walsh.

PLEASE TAKE FURTHER NOTICE that any and all objections to the First Day Motions may be made at the First Day Hearing.

Dated: November 17, 2009
Wilmington, Delaware

Respectfully submitted,



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