

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
 SEITEL, INC., et al.,¹) Case No. 03-12227 (PJW)
)
 Debtors.)

**NOTICE OF COMMENCEMENT OF CHAPTER 11 BANKRUPTCY CASES,
NOTICE OF MEETING OF CREDITORS, & FIXING OF CERTAIN DATES**

On July 21, 2003, the above-captioned debtors and debtors-in-possession in the above-captioned cases (collectively, the “Debtors”) filed voluntary petitions for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 through 1330 (the “Bankruptcy Code”). The Debtors, and their respective addresses, case numbers and federal tax identification numbers are as follows:

DEBTOR (Other Names, if any, used by Debtor in the last 6 years appear in brackets)	ADDRESS	CASE NO.	EID#
SEITEL, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12227	76-0025431
SEITEL MANAGEMENT, INC. (a/k/a Polymer Dynamics, Inc.)	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12228	76-0490279
N360X, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12229	76-0681063
SEITEL DELAWARE, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12230	76-0488429
SEITEL DATA CORP. (a/k/a SGI – Nigeria, Inc.)	900 Market St., Suite 200 Wilmington, DE 19801	03-12231	76-0390382
SEITEL DATA, LTD.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12232	76-0488359
SEITEL OFFSHORE CORP.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12233	76-0309662
DATATEL, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12234	76-0378479
SEITEL SOLUTIONS, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12235	76-0672862

¹ The Debtors are the following entities: Seitel, Inc.; Seitel Management, Inc.; N360X, L.L.C.; Seitel Delaware, Inc.; Seitel Data Corp.; Seitel Data, Ltd.; Seitel Offshore Corp.; Datatel, Inc.; Seitel Solutions, Inc.; Seitel Solutions, L.L.C.; Seitel Solutions, Ltd.; SI Holdings, G.P.; Seitel Solutions Holdings, L.L.C.; Seitel Canada Holdings, Inc.; SEIC, Inc.; SEIC, L.L.C.; DDD Energy, Inc.; Energy Venture Holdings, L.L.C.; Endeavor Exploration, L.L.C.; Seitel Geophysical, Inc.; Seitel Gas & Energy Corp.; Seitel Power Corp.; Geo-Bank, Inc.; Alternative Communication Enterprises, Inc.; EHI Holdings, Inc.; Exsol Inc.; Seitel IP Holdings, LLC; Seitel Natural Gas, Inc.; Seitel Canada L.L.C.; Matrix Geophysical, Inc.; and Express Energy I, LLC.

SEITEL SOLUTIONS, LLC	900 Market St., Suite 200, Wilmington, DE 19801	03-12236	74-2993547
SEITEL SOLUTIONS, LTD.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12237	76-0655577
SI HOLDINGS, G.P.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12238	76-0690013
SEITEL SOLUTIONS HOLDINGS, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12239	76-0690009
SEITEL CANADA HOLDINGS, INC. (a/k/a Seitel Canada, Inc.)	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12240	76-0564332
SEIC, INC. (a/k/a 284th Shelf Corporation)	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12241	51-0396493
SEIC, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12242	N/A
DDD ENERGY, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12243	76-0397770
ENERGY VENTURE HOLDINGS, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12244	47-0847953
ENDEAVOR EXPLORATION, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12245	75-3001274
SEITEL GEOPHYSICAL, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12246	76-0388456
SEITEL GAS & ENERGY CORP.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12247	76-0408740
SEITEL POWER CORP.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12248	76-0460632
GEO-BANK, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12249	76-0047009
ALTERNATIVE COMMUNICATION ENTERPRISES, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12250	76-0196835
EHI HOLDINGS, INC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12251	76-0522660
EXSOL, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12252	76-0378480
SEITEL IP HOLDINGS, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12253	76-0690011
SEITEL NATURAL GAS, INC.	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12254	76-0488430
SEITEL CANADA, LLC (a/k/a 282nd Shelf Corporation)	10811 S. Westview Circle Dr. #100, Building C	03-12255	51-0396332

	Houston, TX 77043		
MATRIX GEOPHYSICAL, INC,	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12256	76-0460633
EXPRESS ENERGY I, LLC	10811 S. Westview Circle Dr. #100, Building C Houston, TX 77043	03-12257	N/A

DATE, TIME AND LOCATION OF MEETING OF CREDITORS. **August 29, 2003 at 10:00 a.m. – J. Caleb Boggs Federal Building, 844 King Street, Room 2112, Wilmington, DE 19801.**

DEADLINE TO FILE A PROOF OF CLAIM. Notice of a deadline will be sent at a later time.

NAME, ADDRESS AND TELEPHONE NUMBER OF TRUSTEE. None appointed to date.

COUNSEL FOR THE DEBTORS:

Scott D. Cousins, Esq.

Laurie A. Krepto, Esq.

Greenberg Traurig, LLP

1000 West Street, Suite 1540

Wilmington, DE 19801

Phone: 302-661-7000

COMMENCEMENT OF CASES. Petitions for reorganization under chapter 11 of the Bankruptcy Code have been filed in this Court by the Debtors listed above, and orders for relief have been entered. You will not receive notice of all documents filed in this case. All documents filed with the Court, including lists of the Debtors' property and debts, are available for inspection at the Office of the Clerk of the Bankruptcy Court. In addition, such documents may be available at www.deb.uscourts.gov.

PURPOSE OF CHAPTER 11 FILING. Chapter 11 of the U.S. Bankruptcy Code enables a debtor to reorganize pursuant to a plan. A plan is not effective unless approved by the Court at a confirmation hearing. Creditors will be given notice concerning any plan, or in the event the case is dismissed or converted to another chapter of the Bankruptcy Code. The Debtors will remain in possession of their property and will continue to operate any business unless a trustee is appointed.

CREDITORS MAY NOT TAKE CERTAIN ACTIONS. A creditor is anyone to whom a debtor owes money or property. Under the Bankruptcy Code, a debtor is granted certain protection against creditors. Common examples of prohibited actions by creditors are contacting a debtor to demand repayment, taking action against a debtor to collect money owed to creditors or to take property of a debtor, and starting or continuing foreclosure actions or repossessions. If unauthorized actions are taken by a creditor against a debtor, the Court may penalize that creditor. A creditor who is considering taking action against a debtor or the property of a debtor should review § 362 of the Bankruptcy Code and may wish to seek legal advice. The staff of the Clerk of the Bankruptcy Court are not permitted to give legal advice.

MEETING OF CREDITORS. The Debtors' representative, as specified in Rule 9001(5) of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), is required to appear at the meeting of creditors on the date and at the place set forth above for the purpose of being examined under oath. Attendance by creditors at the meeting is welcomed, but not required. At the meeting, the creditors may examine the Debtors and transact such other business as may properly come before the meeting. The meeting may be continued or adjourned from time to time by notice at the meeting, without further written notice to the creditors.

CLAIMS. Schedules of creditors will be filed pursuant to Bankruptcy Rule 1007. Any creditor holding a scheduled claim which is not listed as disputed, contingent, or unliquidated as to amount, and who agrees with the amount of its claim as scheduled by the Debtors, may, but is not required to, file a proof of claim in these cases. Creditors whose claims are not scheduled or whose claims are listed as disputed, contingent, or unliquidated as to amount and who desire to participate in the cases or share in any distribution must file their proofs of claim. A creditor who desires to rely on the schedule of creditors has the responsibility for determining that the claim is listed accurately. **Separate notice of the deadlines to file proofs of claim and proof of claim forms will be provided to the Debtors' known creditors.** Proof of claim forms are available in the clerk's office of any bankruptcy court. Proof of claim forms are also available from the Court's web site at www.deb.uscourts.gov.

DISCHARGE OF DEBTS. Confirmation of a chapter 11 plan may result in a discharge of debts, which may include all or part of your debt. See Bankruptcy Code § 1141(d). A discharge means that you may never try to collect the debt from the Debtors, except as provided in the plan.

For the Court: /s/ David D. Bird
Clerk of the U.S. Bankruptcy Court

Dated: August 5, 2003