

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
SEITEL, INC., *et al.*¹) Case No. 03-12227 (PJW)
)
Debtors.) (Jointly Administered)
)
) **Hearing Date: March 18, 2004 at 1:30 pm.**
) **Objections Due: March 9, 2004 at 4:00 p.m.**

**NOTICE OF (A) HEARING ON CONFIRMATION OF THE PLAN AND PROCEDURES
FOR OBJECTING TO CONFIRMATION OF THE PLAN; AND (B)
PROCEDURES AND DEADLINES FOR VOTING ON THE PLAN**

PLEASE TAKE NOTICE THAT:

1. By order dated February 5, 2004 (the "Order"), the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court") has approved the *Third Amended Disclosure Statement for Debtors' Third Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, As Modified* dated February 4, 2004 (as it may be amended or supplemented, the "Disclosure Statement") filed by Seitel, Inc. and its thirty (30) direct and indirect wholly-owned subsidiaries (the "Subsidiaries") as debtors and debtors in possession ("Seitel" and the Subsidiaries, collectively, the "Debtors"), and authorized and directed the Debtors to solicit votes with regard to the acceptance or rejection of the *Debtors' Third Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code, As Modified* dated February 4, 2004 (as it may be further amended or supplemented, the "Plan"), annexed as Exhibit A to the Disclosure Statement.
2. A hearing (the "Confirmation Hearing") to consider the confirmation of the Plan will be held at 1:30 p.m. (Prevailing Eastern Time) on March 18, 2004 before the Honorable Peter J. Walsh, United States Bankruptcy Judge, at 824 Market Street, 6th Floor, Wilmington, Delaware 19801. The Confirmation Hearing may be continued from time to time without further notice except for an announcement made at the Confirmation Hearing (including any continuation thereof).
3. If you hold an equity interest or claim against the Debtors as of February 4, 2004 (the "Voting Record Date")² as established in the Order, and are entitled to vote to accept or reject the Plan, you should have also received, along with this Notice, a Ballot. In order for your vote to accept or reject the Plan to be counted, you must complete all required information on the Ballot,

¹ The Debtors are the following entities: Seitel, Inc.; Seitel Management, Inc.; N360X, L.L.C.; Seitel Delaware, Inc.; Seitel Data Corp.; Seitel Data, Ltd.; Seitel Offshore Corp.; Datatel, Inc.; Seitel Solutions, Inc.; Seitel Solutions, L.L.C.; Seitel Solutions, Ltd.; SI Holdings, G.P.; Seitel Solutions Holdings, L.L.C.; Seitel Canada Holdings, Inc.; SEIC, Inc.; SEIC, L.L.C.; DDD Energy, Inc.; Energy Venture Holdings, L.L.C.; Endeavor Exploration, L.L.C.; Seitel Geophysical, Inc.; Seitel Gas & Energy Corp.; Seitel Power Corp.; Geo-Bank, Inc.; Alternative Communication Enterprises, Inc.; EHI Holdings, Inc.; Exsol Inc.; Seitel IP Holdings, LLC; Seitel Natural Gas, Inc.; Seitel Canada L.L.C.; Matrix Geophysical, Inc.; and Express Energy I, LLC.

² Capitalized terms used herein have the meanings assigned to such terms in the Order.

execute the Ballot, and return the completed Ballot to the address indicated on the Ballot by 5:00 p.m. (Prevailing Eastern Time) on March 9, 2004. A vote to accept the plan includes a vote to abide by the applicable release and injunction provisions set forth in Article X of the Plan.

4. Holders of unimpaired Claims, who will retain all of their legal and contractual rights under the Plan, are not entitled to vote on the Plan and, therefore, should have received, along with this Notice, a Notice of Non-Voting Status rather than a Ballot. In addition, holders of Claims that are the subject of objections are not entitled to vote on the Plan (unless such objections provide otherwise) and, therefore, also should have received along with this Notice a Notice of Non-Voting Status rather than a Ballot. If you disagree with the Debtors' classification of, or objection to, your Claim or Equity Interest and believe that you should be entitled to vote on the Plan, then you must serve on counsel to the Debtors and the other parties, as set forth in Paragraph "5" below, and file with the Bankruptcy Court a motion for an order pursuant to Rule 3018(a) of the Federal Rules of Bankruptcy Procedure (a "Rule 3018(a) Motion") temporarily allowing such Claim in the Class or amount you believe appropriate for purposes of voting to accept or reject the Plan. All Rule 3018(a) Motions must be filed on or before the tenth (10th) day after the later of (i) service of the Confirmation Hearing Notice, and (ii) service of notice of an objection, if any, to such Claim. In accordance with Bankruptcy Rule 3018, as to any creditor filing a Rule 3018(a) Motion, such creditor's Ballot will not be counted unless temporarily allowed by the Bankruptcy Court for voting purposes, after notice and a hearing. Creditors and parties-in-interest may contact Delaware Claims Agency LLC, the Debtors' voting agent (the "Balloting Agent"), at 103 West 7th Street, 3rd Floor, Wilmington Delaware 19801, Attn: Joseph King, Tel: 1-800-838-6773, to receive a Ballot for any Claim for which a proof of Claim and a Rule 3018(a) Motion have been timely filed. Rule 3018(a) Motions that are not timely filed and served in the manner as set forth above shall not be considered.
5. Objections, if any, to the confirmation of the Plan must (i) be in writing, (ii) state the name, address, telephone and telecopy numbers of the objecting party and the nature of the Claim or Equity Interest of such party, (iii) be in conformity with the Bankruptcy Code and the Bankruptcy Rules, (iv) state with particularity the basis and nature of any objection (and any proposed modification to the Plan incident to such an objection), and (v) be filed, together with proof of service, with the Bankruptcy Court and served so that they are received no later than 5:00 p.m. (Prevailing Eastern Time) on March 9, 2004, by:

- (1) Greenberg Traurig, LLP
Counsel for the Debtors
Attn: Hal M. Hirsch, Esq. and Allen G. Kadish, Esq.
200 Park Avenue
New York, New York 10166

- (2) Greenberg Traurig, LLP
Counsel for the Debtors
Attn: Scott D. Cousins, Esq. and Victoria W. Coughlin, Esq.
1000 West Street, Suite 1540
Wilmington, Delaware 19801

- (3) The United States Trustee for the District of Delaware
Attn: David Buchbinder, Esq.
844 North King Street
Wilmington, Delaware 19801

- (4) Hughes & Luce, L.L.P.
Counsel for Wells Fargo Foothill, Inc.
Attn: David Weitman, Esq.
1717 Main Street, Suite 2800
Dallas, Texas 75201
- (5) Kronish Lieb Weiner & Hellman LLP
Counsel for the Equity Committee
Attn: Lawrence Gottlieb, Esq.
1114 Avenue of the Americas
New York, New York 10036
- (6) The Bayard Firm
Counsel for the Equity Committee
Attn: Steven Yoder, Esq.
222 Delaware Avenue
Suite 900
Wilmington, Delaware 19801
- (7) Milbank, Tweed, Hadley & McCloy LLP
Counsel for Mellon HBV Alternative Strategies LLC
Attn: Stephen J. Blauner, Esq.
1 Chase Manhattan Plaza
New York, New York 10005
- (8) Stutman, Treister & Glatt, P.C.
Counsel for Ranch Capital LLC
Attn: Jeffrey C. Krause, Esq.
1901 Avenue of the Stars, 12th Floor
Los Angeles, California 90067
- (9) Munger, Tolles & Olson LLP
Counsel for Berkshire Hathaway Inc.
Attn: Thomas B. Walper, Esq.
355 South Grand Avenue, 35th Floor
Los Angeles, California 90091

6. Objections to confirmation of the Plan that are not timely filed and served in the manner set forth above shall not be considered and shall be overruled. The Debtors and other interested parties may file replies to such objections by March 15, 2004.
7. Any holder of a Claim that (i) is scheduled in the Debtors' schedules of assets and liabilities, or any amendment thereof (the "Schedules"), at zero, in an unknown amount, or as disputed, contingent or unliquidated, and is not the subject of a timely filed proof of Claim or a proof of Claim deemed timely filed with the Bankruptcy Court or otherwise deemed timely filed under applicable law, or (ii) is not scheduled and is not the subject of a timely filed proof of Claim or a proof of Claim deemed timely filed with the Bankruptcy Court pursuant to either the Bankruptcy Code or any order of the Bankruptcy Court or otherwise deemed timely filed under applicable law, shall not be treated as a creditor with respect to such claim for purposes of receiving notices regarding, or distributions under, the Plan.

8. Any party in interest wishing to obtain (i) information about the solicitation procedures or (ii) copies of the Disclosure Statement or the Plan may contact counsel to the Debtors at the following address: Greenberg Traurig, LLP, The Brandywine Building, 1000 West Street, Suite 1540, Wilmington, Delaware, 19801, Attn: Scott D. Cousins, Esq.
9. All documents that are filed with the Bankruptcy Court may be reviewed during regular business hours (8:30 a.m. to 4:00 p.m. weekdays, except legal holidays) at the Office of the Clerk, United States Bankruptcy Court for the District of Delaware, 824 Market Street, 5th Floor, Wilmington, Delaware 19801.

Dated: Wilmington, Delaware
February 5, 2004

GREENBERG TRAURIG, LLP

By: Victoria W. Counihan
Scott D. Cousins (No. 3079)
Victoria W. Counihan (No. 3488)
The Brandywine Building
1000 West Street, Suite 1540
Wilmington, Delaware 19801
302-661-7000
302-661-7360 (Fax)

-and-

Hal M. Hirsch
Allen G. Kadish
200 Park Avenue
New York, New York 10166
212-801-9200
212-801-6400 (Fax)

Attorneys for Debtors and
Debtors-in-Possession