

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:) Chapter 11
)
SEITEL, INC., *et al.*,¹) Case No. 03-12227 (PJW)
)
Debtors.) (Jointly Administered)
)
) **Hearing Date : January 30, 2004 at 1:30 p.m.**
) **Objections Due: January 23, 2004 at 4:00 p.m.**

**NOTICE OF HEARING TO CONSIDER
APPROVAL OF DISCLOSURE STATEMENT**

PLEASE TAKE NOTICE THAT:

1. SEITEL, INC., and its above-captioned affiliates, as debtors and debtors-in-possession herein (collectively, "Seitel" or the "Debtors") will be filing the *Debtors' Second Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code* (as it may be further amended or supplemented, the "Plan"), and *Second Amended Disclosure Statement for Debtors' Second Amended Joint Plan of Reorganization Under Chapter 11 of the Bankruptcy Code* (as it may be amended or supplemented, the "Disclosure Statement") with the United States Bankruptcy Court for the District of Delaware (the "Bankruptcy Court").

2. A hearing to consider approval of the Disclosure Statement pursuant to Section 1125 of the Bankruptcy Code (the "Disclosure Statement Hearing") shall be held before the Honorable Peter J. Walsh, United States Bankruptcy Judge, on **Friday January 30, 2004, at 1:30 p.m.**, at the United States Bankruptcy Court, 824 Market Street, 6th Floor, Wilmington, Delaware, and may be adjourned thereafter from time to time without further notice other than by announcement of the adjourned date in open Court.

3. Any objections to the Disclosure Statement (a) must be in writing, (b) must be in conformity with the United States Bankruptcy Code, the Federal Rules of Bankruptcy Procedure and the Local Rules of the Bankruptcy Court, (c) must state with particularity the legal and factual basis for the objection, (d) must reference with specificity the text of the Disclosure Statement to which the objection is made, (e) must provide proposed language changes or insertions to the Disclosure Statement to resolve the objection, and (f) must be filed with the Bankruptcy Court and served so as to be actually received on or before **4:00 p.m. (Prevailing Eastern Time) on Friday, January 23, 2004** by: (a) counsel for the Debtors, Greenberg Traurig, LLP, The Brandywine Building, 1000 West Street, Suite 1540, Wilmington, Delaware 19801, Attn: Scott Cousins, Esq.; (b) counsel for Ranch Capital LLC, Stutman, Treister & Glatt, P.C., 1901 Avenue of the Stars, 12th Floor, Los Angeles, California 90067, Attn.: Jeffrey C.

¹ The Debtors are the following entities: Seitel, Inc.; Seitel Management, Inc.; N360X, L.L.C.; Seitel Delaware, Inc.; Seitel Data Corp.; Seitel Data, Ltd.; Seitel Offshore Corp.; Datatel, Inc.; Seitel Solutions, Inc.; Seitel Solutions, L.L.C.; Seitel Solutions, Ltd.; SI Holdings, G.P.; Seitel Solutions Holdings, L.L.C.; Seitel Canada Holdings, Inc.; SEIC, Inc.; SEIC, L.L.C.; DDD Energy, Inc.; Energy Venture Holdings, L.L.C.; Endeavor Exploration, L.L.C.; Seitel Geophysical, Inc.; Seitel Gas & Energy Corp.; Seitel Power Corp.; Geo-Bank, Inc.; Alternative Communication Enterprises, Inc.; EHI Holdings, Inc.; Exsol Inc.; Seitel IP Holdings, LLC; Seitel Natural Gas, Inc.; Seitel Canada L.L.C.; Matrix Geophysical, Inc.; and Express Energy I, LLC.


Krause, Esq.; (c) counsel for Berkshire Hathaway, Inc., Munger, Tolles & Olson LLP, 355 south Grand Avenue, 35th Floor, Los Angeles, California 90091, Attn: Thomas B. Walper, Esq.; (d) counsel for Wells Fargo Foothill, Inc., Hughes & Luce, L.L.P., 1717 Main Street, Suite 2800, Dallas, Texas 75201, Attn: David Weitman, Esq.; (d) the Office of the United States Trustee, District of Delaware, Federal Courthouse, 844 King Street, Room 2311, Wilmington, Delaware 19801, Attn: David Buchbinder, Esq.; (e) counsel for the Official Committee of Equity Security Holders, Kronish Lieb Weiner & Hellman LLP, 1114 Avenue of the Americas, New York, New York 10036, Attn: Lawrence Gottlieb, Esq. and The Bayard Firm, 222 Delaware Avenue, Suite 900, Wilmington, Delaware 19801, Attn: Steven Yoder, Esq. and (f) Counsel to Mellon HBV Alternative Strategies LLC, Milbank, Tweed, Hadley & McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005, Attn: Dennis O'Donnell, Esq. Only those objections timely filed and served will be considered by the Bankruptcy Court.

4. At the Disclosure Statement Hearing, the Court will consider the entry of a proposed order approving the Disclosure Statement and setting procedures with respect to confirmation of the Plan, including establishing the record date with respect to the solicitation of votes and making distributions under the Plan, fixing the deadline for submitting ballots on the Plan and the discovery cut-off date with respect to objections to confirmation of the Plan, and approving the form of ballots for acceptance of the Plan.

5. Any party in interest wishing to obtain copies of the Disclosure Statement or the Plan may make a request in writing for such copies of Greenberg Traurig, LLP, The Brandywine Building, 1000 West Street, Suite 1540, Wilmington, Delaware 19801, Attn: Elizabeth Thomas, Legal Assistant. Copies will be provided upon such request, free of charge. Inquiries regarding the Disclosure Statement and the Plan or any other matter referenced herein may also be made to Greenberg Traurig. Any such inquiries must specify the name of the party represented and the nature of the inquiry.

Dated: Wilmington, Delaware
January 15, 2004

GREENBERG TRAURIG, LLP

By: 
Scott D. Cousins (No. 3079)
Victoria W. Counihan (No. 3488)
The Brandywine Building
1000 West Street, Suite 1540
Wilmington, Delaware 19801
(302) 661-7000
(302) 661-7360 (Fax)

-and-

Hal M. Hirsch
Allen G. Kadish
GREENBERG TRAURIG, LLP
200 Park Avenue
New York, New York 10166
(212) 801-9200
(212) 801-6400 (Fax)

Attorneys for Debtors and Debtors-in-Possession