

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re:	)	Chapter 11
	)	(Jointly Administered)
WATERLINK, INC., <i>et al.</i> ,	)	
	)	Case No. 03-11989 (PJW)
	)	
Debtors.	)	<b>Objection Deadline: June 3, 2004 at 9:30 a.m. (Eastern)</b>
	)	<b>Hearing Date: June 4, 2004 at 4:00 p.m. (Eastern)</b>

**NOTICE OF FILING OF AND NOTICE OF HEARING TO CONSIDER APPROVAL OF  
DISCLOSURE STATEMENT WITH RESPECT TO JOINT CONSOLIDATED CHAPTER 11 PLAN  
OF LIQUIDATION PROPOSED BY DEBTORS AND DEBTORS IN POSSESSION**

PLEASE TAKE NOTICE that on May 26, 2004, Waterlink, Inc., and certain of its subsidiaries and affiliates, as debtors and debtors-in-possession in chapter 11 cases pending before this Court (the "Debtors") filed their **Disclosure Statement in Support of Joint Consolidated Chapter 11 Plan of Liquidation Proposed by Debtors and Debtors in Possession** (the "Disclosure Statement") with respect to the Joint Consolidated Chapter 11 Plan of Liquidation Proposed by Debtors and Debtors in Possession (the "Plan"), pursuant to Section 1125 of title 11 of the United States Code (the "Bankruptcy Code").

PLEASE TAKE FURTHER NOTICE that a hearing to approve the Disclosure Statement will be held before the Honorable Peter J. Walsh, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 6<sup>th</sup> Floor, Wilmington, Delaware 19801, on **June 4, 2004 at 9:30 a.m. (Eastern)** (the "Hearing") to consider the entry of an order, among other things, finding that the Disclosure Statement contains "adequate information" within the meaning of Section 1125 of the Bankruptcy Code and approving the Disclosure Statement. The Hearing may be adjourned from time to time by announcement in open Court at the Hearing or an adjourned hearing without further notice.

PLEASE TAKE FURTHER NOTICE that the Disclosure Statement and Plan are on file with the Clerk of the Court ("Clerk") and may be examined by interested parties at the Office of the Clerk at the United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3rd Floor, Wilmington, Delaware 19801 during regular business hours. In addition, copies of the Disclosure Statement and Plan may be obtained on written request from Debtors' counsel at the following addresses:

REED SMITH LLP  
John B. Lord, Paralegal  
1201 Market Street, Suite 1500  
Wilmington, Delaware 19801  
Telephone: (302) 778-7500  
Facsimile: (302) 778-7597  
E-mail: [jlord@reedsmith.com](mailto:jlord@reedsmith.com)

BAKER & HOSTETLER LLP  
Jeff Fetzer, Paralegal  
200 South Orange Avenue  
SunTrust Center, Suite 2300  
P. O. Box 112  
Orlando, FL 32802-0112  
Telephone: (407) 649-4000  
Facsimile: (407) 841-0168  
E-mail: [jfetzer@bakerlaw.com](mailto:jfetzer@bakerlaw.com)

PLEASE TAKE FURTHER NOTICE that any responses or objections to the Disclosure Statement or any of the other relief sought by the Debtors in connection with approval of the Disclosure Statement must be (i) in writing, (ii) state the name and address of the objecting or responding party and the nature of the claim or interest of such party, (iii) state with particularity the basis and nature of any objection or response and include, where appropriate, proposed language to resolve any such objection or response, and (iv) be filed, together with proof of service, with the Court and served **so as actually received, by 4:00 p.m. prevailing Eastern time on**

**June 3, 2004**, by the following: (a) the Clerk, United States Bankruptcy Court for the District of Delaware, 824 Market Street, 3rd Floor, Wilmington, DE 19801; (b) counsel for the Debtors and Debtors-in-Possession, Richard A. Robinson, Esquire (Baker & Hostetler LLP, SunTrust Center, Suite 2300, 200 South Orange Avenue, P.O. Box 112, Orlando, FL 32802-0112) and Kurt F. Gwynne, Esquire (Reed Smith LLP, 1201 North Market Street, Suite 1500, Wilmington, DE 19801); (c) counsel for the Official Committee of Unsecured Creditors, Bruce Grohsgal, Esquire (Pachulski, Stang, Ziehl, Young, Jones & Weintraub P.C., 919 Market Street, Suite 1600, P.O. Box 1875, Wilmington, DE 19899-8705); (d) counsel for Bank of America, N.A., Janet E. Henderson, Esquire (Sidley, Austin, Brown & Wood LLP, 10 South Dearborn Street, Chicago, IL 60603) and Michael R. Nestor, Esquire (Young, Conaway, Stargatt & Taylor LLP, 1000 West Street, 17<sup>th</sup> Floor, P.O. Box 391, Wilmington, DE 19899-0391) and (e) the United States Trustee (Office of the U.S. Trustee, Attn: David L. Buchbinder, Esquire, 844 King Street, Suite 2313, Lockbox 35, Wilmington, DE 19801).

**PLEASE TAKE FURTHER NOTICE THAT IF ANY OBJECTION OR RESPONSE IS NOT FILED AND SERVED AS SET FORTH HEREIN, SUCH OBJECTION OR RESPONSE SHALL BE DEEMED WAIVED AND YOU MAY BE BARRED FROM OBJECTING OR RESPONDING AND MAY NOT BE HEARD AT THE HEARING.**

PLEASE TAKE FURTHER NOTICE that upon approval of the Disclosure Statement by the Court, holders of claims and equity interests in the Debtors will receive a copy of the Disclosure Statement, Plan, and various documents related thereto, unless otherwise ordered by the Court.

PLEASE TAKE FURTHER NOTICE that a hearing has been tentatively set to be held before the Honorable Peter J. Walsh, United States Bankruptcy Judge, at the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, 6<sup>th</sup> Floor, Wilmington, Delaware 19801, on **June 30, 2004 at 11:30 a.m. (Eastern)** to consider the entry of an order, among other things, finding that the Plan meets the requirements of Section 1129 of the Bankruptcy Code and confirming the Plan. The hearing may be adjourned from time to time by announcement in open court at the hearing or an adjourned hearing without further notice.

*THIS NOTICE IS NOT A SOLICITATION OF VOTES TO ACCEPT OR REJECT THE PLAN. VOTES ON THE PLAN MAY NOT BE SOLICITED UNLESS AND UNTIL THE PROPOSED DISCLOSURE STATEMENT IS APPROVED BY AN ORDER OF THE COURT.*

Dated: May 26, 2004  
Wilmington, Delaware

REED SMITH LLP

By: /s/ Kurt F. Gwynne  
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and

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Attorneys for Debtors and Debtors in Possession